

## Communique for making payment using UPI IDs

- **Verify the UPI ID and make payment**

The UPI ID clearly display that the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, and “dp” for Depository to the left of the “@” character.

***Example:*** A genuine UPI IDs of Muthoot Securities Limited payment request will appear as [muthootsecurities.ntt.brk@validhdfc](#) for **Trading account related payment** and [muthootsecurities.ntt.dp@validhdfc](#) for **Demat account related payment**.

- **FAQ issued by SEBI for investors**

- **CDSL Facility for payment of Stamp Duty by Beneficial Owners (BOs) through Valid UPI Handle**

**Frequently Asked Questions (FAQs)****INVESTORS**

**Q. Is it compulsory for the investors to use the new handle only?**

**Ans.** The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

**Q. What should I check while making payment using the new UPI IDs/ QR Code?**

**Ans.** Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “mf” for Mutual Funds to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

**Q. Do investors also need to obtain new UPI handles to transact in the securities market?**

**Ans.** No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

**Q. Whom to approach if my transaction/ payment fails with the new UPI ID?**

**Ans.** The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.

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# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETT/2025/633

September 18, 2025

### FACILITY FOR PAYMENT OF STAMP DUTY BY BENEFICIAL OWNERS (BOs) THROUGH VALID UPI HANDLE

DPs are advised to refer to CDSL Communique No. CDSL/OPS/DP/POLCY/2025/392 dated June 12, 2025, disseminating the SEBI Circular SEBI/HO/DEPA-II/DEPA-II\_SRG/P/CIR/2025/86 dated June 11, 2025, regarding the adoption of standardized, validated, and exclusive UPI IDs for collection of payments by SEBI registered intermediaries from investors.

DPs are also advised to refer CDSL Communique Nos. CDSL/OPS/DP/POLCY/2020/18 dated January 8, 2020, and CDSL/OPS/DP/GENRL/2023/748 dated December 26, 2023, about operational procedure / modalities for making stamp duty payment through the online payment portal. In addition to the said facility, CDSL is pleased to inform its DPs that their clients (BOs) can now start making the stamp duty payment to CDSL **through valid UPI handle** for execution of their off-market or invocation transactions. The said facility has already been enabled to BOs effective from today i.e., September 18, 2025.

DPs are requested to take note of the following operational steps / modalities for making stamp duty payment by BOs to CDSL through valid UPI handle and disseminate the same to their clients.

- 1) BO will require to visit CDSL website [www.cdslindia.com](http://www.cdslindia.com)
- 2) On the CDSL homepage, BO will require to follow following steps to make a stamp duty payment.
  - a) Click on the '**Quick Links**' menu.
  - b) From the dropdown list, select '**Stamp Duty**' and click on '**Stamp Duty Payment**' link.
  - c) On the '**Stamp Duty Details**' page, select **Entity Type** as '**Beneficial Owner (BO)**'.
  - d) On selection, BO will mandatorily require entering the following details:
    - ✓ **BOID:** 16 digits demat account number for which stamp duty is to be paid.
    - ✓ **BO Name:** On entering the BOID, name of the account holder will be auto displayed on the screen which BO is required to verify. BO should enter further information only if the name of the account holder is verified.
    - ✓ **Mobile Number:** 10 digits mobile number of the person making the payment is to be entered.
    - ✓ **Email ID:** Email address of the person making the payment is to be entered.
    - ✓ **Stamp Duty Amount:** Stamp duty amount to be paid will require to be entered by the BO.
    - ✓ **Enter Captcha:** To proceed further, BO should enter the correct captcha as displayed on the screen.



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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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- 3) On entering all the details, BO will require to click on '**Proceed for Payment**' option.
- 4) BO will then be prompted to enter his / her VPA (Virtual Payment Address) or UPI ID through which payment is to be made and click on verify to validate his / her UPI ID.
- 5) An Order ID for stamp duty shall be generated.
- 6) After validation of his / her VPA / UPI ID, BO will require to click on '**Make Payment**' option to proceed for the payment.
- 7) BO will receive the payment request from valid UPI handle of CDSL i.e. [cdsl.stamp.dep@validhdfc](mailto:cdsl.stamp.dep@validhdfc) in his / her UPI App.
- 8) BO will then require approving the payment request in his / her UPI App.
- 9) After approving the payment through UPI App, the successful message will be displayed on the payment screen.
- 10) Payment details will be sent on Email ID entered as above and registered email id of the BO.

A detailed FAQ on the above functionality is attached as Annexure-1 to this Communique.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: [dprtasupport@cdslindia.com](mailto:dprtasupport@cdslindia.com) and connect through our IVR Number **022-62343333**

**For and on behalf of  
Central Depository Services (India) Limited**

sd/-

**Shelton Joseph  
Asst. Vice President – Operations**

## Annexure-1

### Frequently Asked Questions (FAQ) – Stamp Duty Payment by Beneficial Owners (BOs) / Demat account holders via CDSL UPI ID.

#### PAYMENT OF STAMP DUTY:

**1. Is it compulsory for the investors to use the new handle only?**

**Ans:** The BO can choose their preferred mode of payment, such as UPI, IMPS, NEFT and RTGS. If an BO opts to use UPI for the payment to CDSL, then they have to do so only using the new UPI IDs allotted to CDSL by visiting the CDSL website.

**2. What should I check while making payment using the new UPI IDs?**

**Ans:** BOs need to keep following things into consideration:

- The UPI ID should properly show the name of the depository i.e., “cdsl”, purpose of the payment i.e., “stamp” (for Stamp Duty Payment), followed by the short abbreviation “dep” to the left of the “@” character.
- On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.

**3. Which is the valid UPI handle of Central Depository Services (India) Limited (CDSL) for the purpose of making payment of stamp duty?**

**Ans:** Valid UPI handle of CDSL is [cdsl.stamp.dep@validhdfc](mailto:cdsl.stamp.dep@validhdfc) for the purpose of making payment of stamp duty.

**4. Whether CDSL will also accepts the payment of stamp duty through virtual code from BOs?**

**Ans:** Yes, UPI mode is an additional functionality provided to BOs to make the payment of stamp duty to CDSL. BOs can also make the payment through virtual code using net banking facility i.e. RTGS/NEFT/IMPS. Following are the details of virtual code.

<b>Beneficiary Name</b>	Central Depository Services (India) Limited	
<b>Beneficiary Bank Name</b>	HDFC Bank	ICICI Bank
<b>Beneficiary Bank Branch</b>	FORT, Mumbai	Nariman Point, Mumbai
<b>Beneficiary Bank IFSC</b>	HDFC0000060	ICIC0000104
<b>Beneficiary Bank Address</b>	HDFC Bank Limited, Maneckji Wadia Bldg., Nanik Motwani Marg, Fort,	215, Free Press house, Free press Marg, Nariman Point,

	Mumbai – 400 001.	Mumbai – 400 021.
<b>Virtual Account Number (VAN) for BOs</b>	CDS D < <i>sixteen-digit BO ID</i> > For example, for BO ID 1234567891234567 the VAN will be CDS D1234567891234567	
<b>Payment Instructions for Beneficiary Owner:</b>		
<ol style="list-style-type: none"> <li>1. The Stamp Duty payment can be made only through RTGS/NEFT/IMPS using VAN. <b>(Cheque, Demand draft and Pay orders will not be accepted for stamp duty payment).</b></li> <li>2. The BOs are further informed that the above VAN shall be required to be added as Beneficiary in their respective internet banking portal to make payments.</li> <li>3. If BO does not have internet banking facility for their account, they have to give physical request to respective bank for RTGS/NEFT/IMPS quoting VAN as mentioned above. The said process is to be checked with respective banks by the BOs.</li> <li>4. BOs are informed that in case of VAN mismatch, the amount remitted to CDSL will be auto reversed by bank.</li> <li>5. BOs can download the receipt copy for the advance stamp duty amount paid from the link <a href="https://bills.cdsl.co.in/#forward">https://bills.cdsl.co.in/#forward</a> using their login credentials.</li> </ol>		

**5. Does BO need to obtain new UPI handle for stamp duty payment?**

**Ans:** No, BO can use his / her existing UPI ID.

**REFUND AND CANCELLATION:**

**6. Should I require to note the Order ID for future reference?**

**Ans:** Yes, you are require to note the **Order ID** generated during the process for further tracking and future reference.

**7. How can I get the refund of my stamp duty paid?**

**Ans:** You can raise refund request by sending email with subject line “Request for refund of stamp duty paid through UPI” on [cdslstamp@cdslindia.com](mailto:cdslstamp@cdslindia.com) along with the following details and copy of cancelled cheque.

Particulars	Details
BO ID	
BO Name	
Amount	
Date of Payment	
Order ID	
Payment Reference No.	
UPI id through which payment was made	

<b>Bank details in which refund is to be made</b>	
Beneficiary name	
Beneficiary account number	
Beneficiary IFSC	
Beneficiary Bank name	
Beneficiary Branch name	

**8. My money is debited from my bank account but same is not reflected in CDSL. What should I do?**

**Ans:** In case of failed transaction, the amount debited shall be credited to source account within 3 working days. In case it is not refunded, we request you to reach out to your bank for further process.

**9. Whom to approach if my transaction / payment fails with UPI ID?**

**Ans:** In case of any technical difficulties, you can reach out to your respective bank.

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